MEKETA CAPITAL

Scalable Solutions for Integrating Private Markets into Client Portfolios

In today's competitive landscape, model portfolios have become indispensable tools for many wealth managers seeking greater efficiency, scalability, and the potential for superior client outcomes.

At Meketa Capital, we help bridge the gap between institutional investments and individual investors by offering innovative private market solutions tailored for financial advisors. We help deliver model portfolios and customized investment strategies that empower advisors to better serve their clients.

Meketa Capital draws on the deep expertise of Meketa Investment Group, a global leader in public and private market consulting and fiduciary management, and benefits from Meketa Investment Group's extensive experience serving large institutional investors. Through this partnership, advisors can access private investment opportunities through registered funds backed by institutional-caliber research and analysis.

Expertise is Built on Decades of Experience

Since 1999, Meketa Investment Group has been on the forefront of private market investing. Our sub-advisor's dedicated team of specialists has deep private markets expertise in manager due diligence and selection across the spectrum of private market opportunities. Each year, Meketa evaluates hundreds of investment opportunities, leveraging in-depth insights to identify the strategies that are designed to deliver consistent returns.

Meketa's approach is backed by decades of expertise and specialized teams that are dedicated to constructing effective client programs and selecting investment managers who seek to consistently outperform their respective benchmarks.

THE MEKETA ADVANTAGE

Meketa Capital Provides:
Sophisticated execution to private market investments through a closed-end interval fund structure with quarterly liquidity,[1] low minimums, low eligibility requirements, and daily purchase at NAV.

Our sub-advisor, Meketa Investment Group provides:

Expertise derived from overseeing $400B+ in private market assets for institutional clients.[2]

Access to private market research supported by 25+ year relationships with leading General Partners.[2]

The Benefits of Meketa Capital's Private Markets Access Portfolios

Meketa Capital's Private Markets Access Portfolios (PMAPs) offer an easy-to-use investment solution for financial advisors. The key benefits of PMAPs for advisors and their clients include:

[1] Subject to certain limitations. There is no assurance that you will be able to tender your shares when or in the amount that you desire. Although the Fund will offer quarterly liquidity through a quarterly repurchase process, an investor may not be able to sell or otherwise liquidate all their shares tendered during a quarterly repurchase offer.
[2] As of 12/31/25

MEKETA INVESTMENT GROUP AT A GLANCE

$400B+	$2.8T+	150+	47+	25+
in private investments under advisement	in total assets under advisement*	Investment Profaessionals across global offices	Years advising institutional multi-asset portfolios	Years specializing in private markets

*As of 12/31/25. Denotes both discretionary and non-discretionary assets under advisement as of 12/31/2025. Years noted above are the inception dates for the type of service provided by Meketa Investment Group.

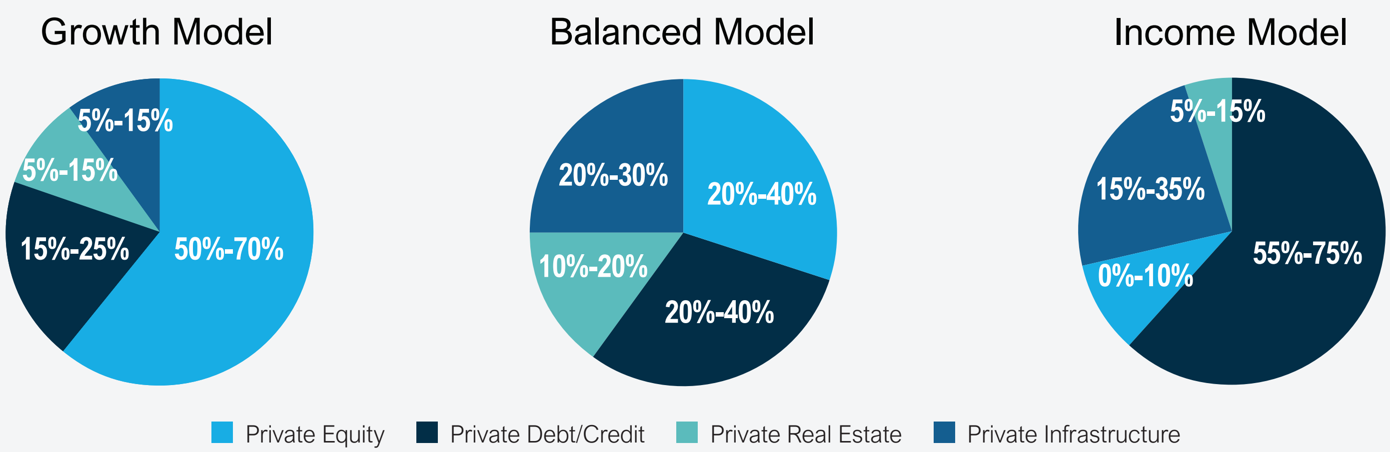
- **Control:** Advisors can access model portfolios designed by Meketa Capital while retaining custody of assets on their chosen platform, facilitating holistic financial planning for their clients. They also retain control of the relationship with their clients and responsibility for the suitability of their investments.
- **Efficiency:** Advisors and their clients do not need to follow a cumbersome subscription document process – Meketa Investment Group reviews managers for the model portfolios using interval funds as the investment vehicles.
- **Transparency:** Meketa Capital provides regular updates on the composition of the model portfolios, as well as their performance against the relevant benchmarks. We also provide quarterly updates that detail the investment strategy and the positioning of the portfolios.
- **Potential peace of mind:** Our investment process is designed to be robust, consistent and reliable, so the advisor can have confidence in our model portfolios as an investment solution for their clients.

Meketa Capital's Private Market Access Portfolios (PMAPs)

Meketa Capital builds portfolios using a disciplined, repeatable, and scalable investment process, seeking to help financial advisors and their clients in pursuit of their goals. Our PMAP investment process takes the guesswork out of portfolio management. Supported by Meketa Investment Group's time-tested approach to asset allocation, manager selection, portfolio construction, and risk and performance monitoring, the Meketa Capital team focuses on building quality model portfolios.

Meketa Capital offers three model portfolios, each taking advantage of allocations to private market investments.

- **The Growth Model** seeks to increase portfolio value through capital appreciation.
- **The Balanced Model** seeks to provide capital growth and current income.
- **The Income Model** seeks to produce income and achieve capital appreciation.



Customizable Model Portfolios That Fit Your Investment Management Needs

With Meketa Capital, you have flexibility when it comes to our model portfolios. You can choose to use our standard pre-designed model portfolios described above, or we can customize our models to fit your investment management objectives. The choice between standard and custom model portfolios depends on your advisory practice's needs and preferences. Contact us to learn more.

How Model Portfolios Can Support Your Business

Boost Productivity

Model portfolios can enhance advisor productivity by streamlining the investment process. With pre-constructed investment strategies, advisors can more efficiently allocate assets without the burden of extensive research and analysis.

This time-saving approach allows advisors to:

- **Focus on client relationships:** By outsourcing portfolio construction, advisors can dedicate more time to nurturing client relationships and providing personalized advice tailored to each client's needs.
- **Scale their practice:** Freed from some of the demands of portfolio construction, advisors can spend more time on financial planning and engaging with new clients.
- **Increase efficiency:** Model portfolios eliminate the need to build customized portfolios for each client. Instead, advisors can select a model that aligns with a client's goals and risk tolerance, making adjustments as needed.

By optimizing time management, model portfolios empower advisors to enhance their effectiveness and grow their practice.

Deliver Scalability

As advisory practices grow, managing an expanding client base can become increasingly complex and timeconsuming. Model portfolios offer a scalable solution by enabling advisors to:

- **Maintain consistency:** Deliver consistent investment strategies and client outcomes, helping create a more uniform approach to portfolio management.
- **Simplify decision-making:** Predefined models allow advisors select a more suitable investment strategy for each client's financial objectives without the need to create a new custom portfolio for each account.
- **Streamline portfolio management:** Predefined models allow advisors select a more suitable investment strategy for each client's financial objectives without the need to create a new custom portfolio for each account.

With model portfolios, advisors can more easily scale their practices while potentially providing higher standards of service.

Enhance Service Offerings

Model portfolios provide a strategic advantage by potentially allowing advisors to expand their service offerings. They can enable advisors to:

- **Access additional asset classes:** Seamlessly incorporate more complex investments, such as private market opportunities, into client portfolios.
- **Offer diversified investment solutions:** Present clients with diversified portfolios within a simple and convenient model.
- **Customize client portfolios:** Adapt model portfolios to suit individual client needs, goals, risk tolerance, and investment horizons.

BY THE NUMBERS

Although they're experiencing rapid growth today, model portfolios have existed for nearly four decades.[1]

Model portfolio assets are projected to grow 39.8% between 2023 and 2026.[2]

Advisors report saving up to 9 hours per week by outsourcing management of client portfolios.[3]

Firms that outsource management of client portfolios typically have 3.6% more asset growth than firms that do not.[4]

[1] Investments & Wealth Institute, The Rise of the Models, Feb 2020
[2] The Cerulli Report – U.S. Asset Allocation Model Portfolios, 2024
[3] Fidelity Advisor Financial Community – Investment Approach and Product Survey, May 2023.
[4] 2023 Fidelity RIA Benchmarking Study, January 2024.

This flexibility potentially allows advisors to provide more tailored investment strategies while delivering high-touch client experiences.

Support Diversification into Private Markets
One of the core benefits of model portfolios is their ability to potentially enhance risk management through diversification into private markets. Advisors can:

- **Potentially mitigate risk:** Diversifying investments across various private market asset classes and sectors, helping reduce exposure to individual securities, while potentially dampening market volatility.
- **Promote stability:** Utilize diversified portfolios with the likelihood of achieving more consistent returns over time by spreading risk across different geographies, sectors and sub-sectors.

This strategic approach to diversification intends to help clients achieve long-term financial stability and growth.

Drive Success with Tailored Investment Solutions
Model portfolios provide advisors with the framework for delivering more customized investment solutions. Advisors can:

- **Leverage investment expertise:** Meketa Capital is supported by sophisticated investment management with comprehensive asset allocation and research capabilities.
- **Simplify complex investments:** Streamline the allocation of private market investments by combining multiple strategies into goal-oriented model portfolios.
- **Build client trust:** By recommending professionally managed model portfolios, advisors can potentially enhance client confidence and satisfaction.

This comprehensive investment framework helps empower advisors to deliver added value, fostering trust and longterm client relationships.

Transform Your Advisory Practice with Model Portfolios

Leveraging model portfolios is a helpful strategy for building a sustainable and more effective advisory business. Advisors who adopt customized model portfolios may be able to offer more tailored solutions that are likely to enhance client experiences and provide a competitive edge in an ever-evolving financial landscape.

Further, model portfolios may be able to offer flexibility and versatility, serving as either a stand-alone solution or an integrated component of a broader investment strategy.

At Meketa Capital, we strive to empower you to expand your investment offerings with our multi-asset class private market portfolio solutions. Our diversified model portfolios are thoughtfully crafted to help navigate market shifts while helping you meet diverse client objectives and efficiently scale your advisory practice.

Resources to Support Your Business

A partnership with Meketa Capital provides you with access to a wide array of resources to help support your practice. Whether you are looking for global macro insights, asset class commentary, assistance in having client conversations, or we provide resources to support you.

- Timely portfolio insights. We provide updates and investment commentary with insights into our model portfolios. These include in-depth portfolio characteristics for each model, providing holdings, asset class allocations, and risk/return metrics.

Efficient Implementation Process for Model Portfolios

Meketa Capital simplifies the model portfolio process for your business with our four-step implementation program:

Design

Plan the model customization with the Meketa Capital team based on your needs.

Implement

Execute a licensing agreement and develop custom model portfolios for your firm.

Launch

Design your custom educational and promotional roll-out plan.

Support

Meketa provides ongoing manager monitoring, performance reporting, and education and marketing support.

- Live and on-demand webinars. Meketa Investment Group's quarterly market overview and global outlook webinars help keep you informed and can help facilitate your conversations with clients.
- Insights and support. We provide regular capital markets insights and industry related white papers, updates, and special reports to keep you informed and support your decision-making.

For more information on Meketa Capital's PMAP program, call 720-697-1010 or email info@meketacapital.com.

Important Information

The services for model portfolios are strictly limited to those outlined in the signed Services Access Agreement. All services are provided exclusively through Meketa Capital, and not Meketa Investment Group. Meketa Capital may collaborate with Meketa Investment Group to deliver these services to Registered Investment Advisors. However, please note that nothing in this brochure is binding, and many services may not be available to Registered Investment Advisors.

Meketa Investment Group has an ownership and profit interest in Meketa Capital, which is the advisor for the Meketa Capital Infrastructure Fund. Also, Meketa Investment Group is the discretionary sub-advisor for this fund and the Primark Meketa Private Equity Investments Fund. Primark Capital, affiliated with Meketa Capital, is the advisor for the Primark Meketa Private Equity Investments Fund. Meketa Investment Group is compensated for its discretionary sub-advisor roles in both Funds. Consequently, any clients invested in these Funds are indirectly paying Meketa Investment Group an investment management fee.

Past performance is no guarantee of future results, and the opinions presented cannot be viewed as an indicator of future performance. Private market investments are complex, speculative investment vehicles and are not suitable for all investors. An investment in a private market investment entails a high degree of risk and no assurance can be given that any private market investment objectives will be achieved or that investors will receive a return of their capital.

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